

WASDE March 2025 Report

March 11, 2025

- US corn and soybean figures unchanged.
- Argentina and Brazil corn production unchanged.
- Argentina and Brazil bean production unchanged.
- World corn production basically unchanged (slight revision lower due to Mexico -400k mt).

March 2025

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U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2022/23	2023/24 Est.	2024/25 Proj.	2024/25 Proj.
			Feb	Mar
			<i>Million Acres</i>	
Area Planted	87.5	83.6	87.1	87.1
Area Harvested	86.2	82.3	86.1	86.1
			<i>Bushels</i>	
Yield per Harvested Acre	49.6	50.6	50.7	50.7
			<i>Million Bushels</i>	
Beginning Stocks	274	264	342	342
Production	4,270	4,162	4,366	4,366
Imports	25	21	20	20
Supply, Total	4,569	4,447	4,729	4,729
Crushings	2,212	2,285	2,410	2,410
Exports	1,980	1,695	1,825	1,825
Seed	75	78	78	75
Residual	39	47	36	39
Use, Total	4,305	4,105	4,349	4,349
Ending Stocks	264	342	380	380
Avg. Farm Price (\$/bu) 2/	14.20	12.40	10.10	9.95
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CORN				
			<i>Million Acres</i>	
Area Planted	88.2	94.6	90.6	90.6
Area Harvested	78.7	86.5	82.9	82.9
			<i>Bushels</i>	
Yield per Harvested Acre	173.4	177.3	179.3	179.3
			<i>Million Bushels</i>	
Beginning Stocks	1,377	1,360	1,763	1,763
Production	13,651	15,341	14,867	14,867
Imports	39	28	25	25
Supply, Total	15,066	16,729	16,655	16,655
Feed and Residual	5,486	5,805	5,775	5,775
Food, Seed & Industrial 2/	6,558	6,868	6,890	6,890
Ethanol & by-products 3/	5,176	5,478	5,500	5,500
Domestic, Total	12,044	12,673	12,665	12,665
Exports	1,662	2,292	2,450	2,450
Use, Total	13,706	14,966	15,115	15,115
Ending Stocks	1,360	1,763	1,540	1,540
Avg. Farm Price (\$/bu) 4/	6.54	4.55	4.35	4.35