

November WASDE

SOYBEANS	2022/23	2023/24 Est.	2024/25 Proj. Oct	2024/25 Proj. Nov
		<i>Million Acres</i>		
Area Planted	87.5	83.6	87.1	87.1
Area Harvested	86.2	82.3	86.3	86.3
		<i>Bushels</i>		
Yield per Harvested Acre	49.6	50.6	53.1	51.7
		<i>Million Bushels</i>		
Beginning Stocks	274	264	342	342
Production	4,270	4,162	4,582	4,461
Imports	25	21	15	15
Supply, Total	4,569	4,447	4,939	4,818
Crushings	2,212	2,287	2,425	2,410
Exports	1,980	1,695	1,850	1,825
Seed	75	78	78	78
Residual	39	45	36	35
Use, Total	4,305	4,105	4,389	4,348
Ending Stocks	264	342	550	470
Avg. Farm Price (\$/bu) ^{2/}	14.20	12.40	10.80	10.80

CORN

		<i>Million Acres</i>		
Area Planted	88.2	94.6	90.7	90.7
Area Harvested	78.7	86.5	82.7	82.7
		<i>Bushels</i>		
Yield per Harvested Acre	173.4	177.3	183.8	183.1
		<i>Million Bushels</i>		
Beginning Stocks	1,377	1,360	1,760	1,760
Production	13,651	15,341	15,203	15,143
Imports	39	28	25	25
Supply, Total	15,066	16,729	16,989	16,928
Feed and Residual	5,486	5,807	5,825	5,825
Food, Seed & Industrial ^{2/}	6,558	6,869	6,840	6,840
Ethanol & by-products ^{3/}	5,176	5,478	5,450	5,450
Domestic, Total	12,044	12,676	12,665	12,665
Exports	1,662	2,292	2,325	2,325
Use, Total	13,706	14,969	14,990	14,990
Ending Stocks	1,360	1,760	1,999	1,938
Avg. Farm Price (\$/bu) ^{4/}	6.54	4.55	4.10	4.10

Note: Totals may not add due to rounding. ^{1/} Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. ^{2/} For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data-products/feed-grains-database.aspx. ^{3/} Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. ^{4/} Marketing-year weighted average price received by farmers.